



ABSG Services

Interactive Data Pricing and Reference Data's ABSG services deliver factors, evaluations, reference data, and statistical data for agency pass-through mortgage-backed (MBS) and Small Business Administration (SBA) securities, collateralized mortgage obligations (CMO), and asset-backed securities (ABS).

Pass-through coverage includes securities guaranteed under the:

- GNMA I and II Programs,
- FNMA Program (including STRIPs),
- FHLMC Programs (including Golds and 75-Day), and
- SBA Loan Pooling Program (not including private placements).

CMO and ABS coverage includes most CMO tranche types and most asset-backed security class types issued to date.

The services described below are provided by Interactive Data Pricing and Reference Data, Inc. referred to as "Interactive Data" within this document.

■ Services

MBS Services: Standard & Enhanced

- ABSG MBS Standard formats deliver MBS factors (current and previous month), new issue information, and supplemental disclosure data as reported by the agencies and Government Sponsored Enterprises (GSEs). In addition, agency and GSE quartile and geographic data is also available.
- ABSG MBS Enhanced formats deliver descriptive information as well as original and current WAC, WARM, and WALA; and historical PSA and CPR speeds for the fixed rate and ARM universes. Comparative statistics for FHLMC, FNMA, and GNMA generic pools are also available.

CMO/ABS Services

ABSG CMO/ABS services deliver detailed factor (current and previous month) and descriptive data for the active universe of CMO and ABS securities.

- For clients interested in Security Master File setup and maintenance, ABSG offers an extensive array of CMO and ABS descriptive data, including minimum and maximum floater rates and dates, and quality ratings.
- For clients interested in factor and payment information, ABSG delivers factors, interest per thousand, principal per thousand, accretion per thousand, future interest per thousand, floater reset rates, record dates, accrual dates, and other associated data items.

Evaluated Pricing Services

ABSG Evaluated Pricing formats deliver Interactive Data's MBS, CMO, and ABS evaluations. For more details, please refer to our *U.S. Mortgage-Related Securities Services* collateral.

■ Data Delivery

Interactive Data's ABSG services deliver MBS, SBA, CMO, and ABS data on a full universe basis, in fixed-format records. An extensive array of data items is available in a variety of standard formats, including agency and GSE formats. ABSG delivers the data via either:

- File Transfer Protocol (FTP), or
- CPU to CPU transmission

■ Data Items

CMO/ABS Data Items

ABSG provides CMO and ABS factor and descriptive data. A representative list of some of the data items available for the CMO and ABS universe via ABSG follows.

Descriptive Items

- Average Life at Pricing
- Bond Interest Type, Bond Principal Type
- Coupon Reset Periodicity
- Day Count Basis
- First Coupon Reset Date
- First Interest Payment Date
- First Principal Payment Date
- Floater Index Benchmark
- Interest Payment Periodicity
- Inverse Ratios
- Max./Min.: Dates, Floater Rates, Indicators
- Minimum Denomination
- Optional Redemption Indicator
- Original Accrual Date, Original Accrual Coupon
- Payment Delay Days
- Principal Payment Periodicity
- Quality Ratings
- Redemption Method
- Residual Indicator
- Spread versus Index
- Stated Maturity Date
- Type of Floater Coupon

Factor and Payment-Related Items

- Accretion per Thousand (AMOF)
- Begin Accrual Date
- Effective Coupon
- End Accrual Date
- Floater Coupon
- Floater Reset: Effective Date, Payment Date
- Future Interest Calculation Code
- Future Interest per Thousand (FMOF)
- Interest per Thousand (IMOF)
- Interest Shortfall per Thousand (SMOF)
- Number of Days in Accrual Period
- Payment: Code, Date, Delay Days
- Previous: Principal Payment Date; Record Date
- Principal: Amount in Dollars; Factor; Payment Date
- Principal per Thousand (PMOF)
- Realized Losses of Principal per Thousand (LMOF)
- Record Date

MBS Data Items

ABSG provides formats as reported by Freddie Mac (FHLMC), Ginnie Mae (GNMA), and Fannie Mae (FNMA). In addition to Standard formats, ABSG makes supplemental information and calculated fields available in the ABSG Enhanced formats. (**Note:** Item availability will vary by agency and GSE.) Lists of available agency and GSE files and data items, as well as data available in the Enhanced formats, can be obtained from Interactive Data on request. A representative list of some of the data and data items available for the MBS universe via ABSG follows.

Descriptive Items

- Quartile data
- AOLS data
- Comparative statistics for generic pools
- Credit Score data
- Generic Category
- Issue Date
- Legend
- Loan Origination Year
- Loan Purpose data
- Maturity Date
- Occupancy data
- Original Average Loan Size
- Original Balance
- Original Coupon Date, Original Coupon Rate
- Original Weighted Average: Coupon, Maturity
- Original Weighted Average Loan Age

MBS Descriptive Items (continued)

- Pool Number, Pool Type
- Prepay Penalty Factor
- Property Status
- Security Description, Security Margin
- Seller / Servicer data
- Strip Percent: Interest, Principal
- Termination Date

Factor and Payment-Related Items

- Current: Factor, WAC, WALA, WARM
- Estimated Accrual Rate
- Life Cap, Life Floor
- Maximum Accrual Rate
- Maximum Negative Amortization Cap
- Next Interest Adjustment Date
- Original Coupon Rate
- Paying Rate
- Previous Factor
- PSA speed, CPR speeds
- Regular Interest Adjustment Period

■ **VADSSM**

Please note that Interactive Data's VADSSM also delivers MBS, CMO, ABS, and SBA factors, evaluations, and descriptive data, and should be considered if you require top-level data for back-office processing of mortgage-related securities, on a full universe or select basis. Data for all security types is delivered in fully normalized formats, making VADS a good choice for clients interested in minimizing the number of incoming feeds. (For more information, please refer to our *VADS – Value Added Data Service* collateral.)

■ Why Interactive Data?

The strength of Interactive Data's structured finance and pass-through securities evaluation services lie in the breadth of our coverage, our experience, our relationships with information providers, and our ability to deliver data through a number of channels. We also employ rigorous data collection procedures; factors and related reference data are monitored using a variety of edit checks.

Evaluations

Interactive Data does not advise clients as to what securities they should buy or sell. Our evaluations represent our good faith opinion as to what a buyer in the marketplace would pay for a security (typically in an institutional round lot position) in a current sale.

Interactive Data's evaluators regularly review the evaluation inputs for securities covered, including broker quotes, credit information, and cashflows, as applicable. If we determine we do not have sufficient objectively verifiable information about a security's valuation, we will discontinue evaluating the security until we can obtain such information.

Interactive Data seeks to obtain market color, including bid information received by our fund clients, as part of our evaluation methodologies. To that end, we request that clients forward bid information to the evaluation team. (Bid information should be sent to: evalsupport@interactivedata.com.) Verified information is reflected in our evaluations to the extent that we deem it formative of our good faith opinion.

Client Service

Interactive Data is committed to the highest standard of client support. Our product management, sales, and client services staffs concentrate their efforts on meeting client needs through a combination of data and delivery services. Interactive Data provides both local and corporate-level technical support for data and data items, products and services, and data delivery, through a network of sales professionals, centralized client service, and extensive product management, fixed income, equity, and systems personnel.

About Interactive Data Corporation

Interactive Data Corporation (NYSE: IDC) is a leading global provider of financial market data, analytics and related services to financial institutions, active traders and individual investors. The Company's businesses supply time-sensitive pricing, evaluations, and reference data for more than 3.5 million securities traded around the world, including hard-to-value instruments. Many of the world's best-known financial service and software companies subscribe to the Company's services in support of their trading, analysis, portfolio management, and valuation activities. Through its businesses, Interactive Data Pricing and Reference Data, Interactive Data Real-Time Services, Interactive Data Fixed Income Analytics, and eSignal, the Company has approximately 2,200 employees in offices located throughout North America, Europe, and Asia.

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